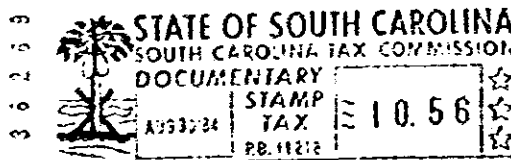


[Space Above This Line For Recording Data]

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on August 30, 1984. The mortgagor is Alvin Eugene Peace, Jr. ("Borrower"). This Security Instrument is given to Alliance Mortgage Company, which is organized and existing under the laws of the State of Florida, and whose address is Jacksonville, Florida 32231, P. O. Box 4130 ("Lender"). Borrower owes Lender the principal sum of Thirty-Five Thousand One Hundred Fifty and No/100-- Dollars (U.S. \$35,150.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on September 1, 2014. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in Greenville County, South Carolina:

All that certain piece, parcel or lot of land, together with all improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, being shown and designated on a plat entitled "Property of Lena Putin", prepared by Freeland and Associates on June 26, 1981, recorded in the RMC Office for Greenville County in Plat Book 8R, at Page 85, and being also shown on a recent survey for Alvin Eugene Peace, Jr., prepared by Freeland and Associates on August 16, 1984, and having according to said plats the following metes and bounds, to-wit: Beginning at an iron pin on or near the eastern side of Ellison Street (also known as Cambridge Avenue) which iron pin is located 285.0 feet, more or less, north of the intersection of Ellison Street and North Franklin Road, and running thence north 19-35 west 109.0 feet to an iron pin; thence north 10-30 east 43.0 feet to an iron pin; thence north 88-05 east 247.7 feet to an iron pin; thence north 0-30 east 100.2 feet to an iron pin; thence south 76-23 west 226.3 feet to an iron pin, the point of beginning, and being the same property conveyed to Alvin Eugene Peace, Jr., by deed of Lina Putin, dated August 30, 1984, and to be recorded in the RMC Office for Greenville County herewith.



which has the address of 6 Cambridge Avenue Greenville South Carolina 29609 ("Property Address");

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

SC 1 AUG 29 5 44 A.M. '84

9 5 5 5

2328-1172