

STATE OF SOUTH CAROLINA)
COUNTY OF Greenville)

LOAN MODIFICATION AND EXTENSION AGREEMENT
(CONSTRUCTION LOAN NO. 10756510)
Loan Balance \$16,000.00

THIS AGREEMENT made the 30th day of August, 1984, between Security Federal Savings and Loan Association of South Carolina, hereinafter referred to as "Party of the First Part," and Dee Smith and The Vista Co. 3:18, hereinafter referred to as "Party of the Second Part"; and

WHEREAS, the Party of the First Part is the owner and holder of a certain note and mortgage heretofore executed by Party of the Second Part to it dated September 5th, 1980, said mortgage being recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Mortgage Book 1514 at page 915, securing the payment of a note in the amount of One Hundred Eighty Six Thousand (\$ 186,000.00) Dollars, with interest thereon at the rate of Fourteen (14.00 %) percent per annum, which note and mortgage are hereby incorporated as a part of this instrument; and

WHEREAS, the undersigned Party of the Second Part has requested a modification of the terms of said note and mortgage whereby the time for payment of said indebtedness as set out in said note shall be extended for a period of 93 days ~~XXXXXX~~; and

WHEREAS, the Party of the First Part has agreed to said extension on the condition that the interest rate provided in said note, secured by said mortgage, shall be increased from N/A (%) percent per annum to N/A () percent per annum, effective as of , 198 ; and

WHEREAS, the Party of the Second Part has agreed to said increase in the interest rate.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto and their heirs, executors, administrators, successors and assigns, mutually agree as follows:

1. That the time for payment of the indebtedness as set out in the above referred to note, and the mortgage given to secure the same, which are incorporated herein by reference thereto, shall be extended for a period of 93 days ~~XXXXXX~~. This extension will mature December 1, 1984
2. That the interest rate provided for in said note shall be increased from N/A (%) percent per annum to N/A () percent per annum, effective as of , 198 ; that the time for payment of interest, as provided for in said note, shall remain the same.
3. That except as modified and extended hereby, all other provisions of the mortgage, and the note secured thereby, shall remain in full force and effect.

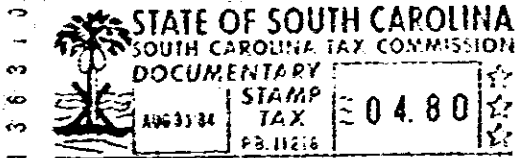
IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the date and year first above written.

Signed, Sealed and Delivered
In the Presence of:

Edward R. Clayton
Betsy B Littlejohn

Jessie Caroline Fed. S. L. Assn.
SECURITY FEDERAL SAVINGS AND LOAN
ASSOCIATION OF SOUTH CAROLINA (SEAL)

BY: Keith Carter
Its Vice President
BY: _____
Its _____
Party of the First Part



Dee A. Smith (SEAL)
Party of the Second Part
Dee A. Smith (SEAL)
Party of the Second Part

STATE OF SOUTH CAROLINA)
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PERSONALLY appeared before me Betsy Littlejohn who, being duly sworn, says that he saw the above named SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, by the hands of Keith Carter, its Vice President, and Dee Smith Co., Inc. and Dee Smith and The Vista Co. and Loyd G. Boyer, sign, seal and as their respective act and deed, deliver the foregoing instrument for the uses and purposes therein motioned, and that he, with Eleanor Clayton witnessed the execution thereof.

SWORN to before me this 30 day of August, 1984
Edward R. Clayton (I.S.)
Notary Public for South Carolina

RECORD

18325-11-21