

Indenture, (iii) the Banks' Mortgage, (iv) utility, access and other easements and rights of way, mineral rights, licenses and restrictions that, in the opinion of an independent counsel, will not materially interfere with or impair the Facilities or any portions thereof, adjacent or related facilities or for the uses of any thereof for their intended purposes, and (v) such other defects, irregularities, exceptions and clouds on title as do not in the aggregate, in the opinion of an independent counsel, materially impair the interest of the Issuer and the Trustee in the Facilities.

"Pledge Agreement" means the Pledge and Security Agreement dated August 28, 1984 made by Company to Agent and any amendments or supplements thereto.

"Pledged Bonds" means any Bonds which shall, at the time of determination thereof, be held by Agent pursuant to the Pledge Agreement.

"Post-Conversion Floating Rate" shall mean the interest rate in effect on the Bonds from the Conversion Date in the event the Company shall select said rate pursuant to the terms and conditions of Section 4.01 or 4.02 hereof, as said rate is determined in accordance with Section 2.02(E) hereof.

"Project" means the acquisition and expansion by the Company of certain metals fabrication plant and service center facilities located in an unincorporated area of Greenville County, South Carolina.

"Project Report" means the project report of the Company dated as of August 28, 1984, as amended and supplemented.

"Purchase Price" means an amount equal to 100% of the principal amount of any Bond tendered or deemed tendered pursuant to Section 4.01 or 4.06 of the Indenture, plus, in the case of purchase pursuant to Section 4.06 of the Indenture, accrued and unpaid interest thereon to the date of purchase.

"Record Date" means that day which is five (5) business days prior to any interest payment date.

"Remarketing Agent" means the Remarketing Agent acting as such under the Remarketing Agreement or any successor acting under equivalent instrument. "Principal Office of Remarketing Agent" means the principal office of Remarketing Agent designated in the Remarketing Agreement.