

specimen signatures of such person or persons and signed on behalf of Company by its President or any Vice President. Such certificate may designate an alternate or alternates.

"Completion Date" means the date of completion of the acquisition, construction, improving and equipping of the Project, as that date shall be certified in Section 5.3 of the Agreement.

"Conversion Date" means the earlier to occur of either the Optional Conversion Date or the Automatic Conversion Date.

"Conversion Option" means the option granted to Company in Section 4.01 of the Indenture pursuant to which the interest rate on the Bonds is converted from the floating Rate or Alternate Floating Rate to the Fixed Rate or the Post-Conversion Floating Rate, as the case may be, as of the Conversion Date.

"Cost of the Project" means those expenditures authorized by Article VI of the Indenture.

"Co-Trustee" means any individual or institution appointed under the terms of Section 10.11 of the Indenture.

"Credit Agreement" means (i) the Letter of Credit Agreement dated August 28, 1984, among Company, Bank and Agent, and any amendments and supplements thereto and (ii) any letter of credit agreement or reimbursement agreement between Company, Agent and any Substitute Bank, and any amendments and supplements thereto.

"Default" means any Default under the Indenture as specified in and defined by Section 9.01 thereof, and "default" means any default under the Agreement or this Mortgage.

"Demand Purchase Option" means the option granted to Owners of Bonds to require that Bonds be purchased prior to the Conversion Date pursuant to Section 4.06 of the Indenture.

"Encumbered Assets" shall mean the assets encumbered under Section 1 of this Mortgage.

"Facilities" means the Land, Improvements and Equipment, as provided in Section 1 hereof.

"First Optional Redemption Date" means the August 1 occurring in the year which is a number of years after the Conversion Date equal to the number of years between the August 1 immediately following the Conversion Date (unless the Conversion Date is August 1, in which case from such August 1) and August 1, 2009 multiplied by 1/2 and rounded up to the nearest whole number but in no event less than seven (7) years after the Conversion Date.

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