

territorial limits of Greenville County, South Carolina with respect to which Company or any person related thereto (within the meaning of Section 103(b)(6)(C) of the Code) is a principal user or related person during the three (3) year period commencing on August 28, 1984 in an aggregate amount in excess of (i) the sum of \$10,000,000 or (ii) such lesser sum as would cause the \$10,000,000 capital expenditures limitation imposed by Section 103(b)(6)(D) of the Code to be exceeded;

(b) It will not commit or permit the commission of any action within its control which (i) would cause the Bonds not to qualify as, or not to continue to be, an exempt small issue under the provisions of Section 103(b)(6)(D) of the Code, or (ii) would cause interest on the Bonds to become subject to Federal income taxes by virtue of the provisions of Section 103(b) of the Code;

(c) It shall not fail to take any action within its control necessary to be taken in order that (i) the Bonds shall qualify as, and continue to be, an exempt small issue under the provisions of Section 103(b)(6)(D) of the Code, and (ii) interest on the Bonds will continue to be exempt from federal income taxes by virtue of provisions of Section 103(a)(1) of the Code;

(d) It will prepare and file and cause any other principal user of the Facilities to prepare and file with copies delivered to Issuer and Trustee and their counsels, any statements required to be filed in order to maintain the tax exempt status of the interest on the Bonds including, without limiting the foregoing, the supplemental statements required to be filed by Treasury Regulations Section 1.103-10(b)(2) (vi)(a) together with a certificate of a Company Representative to the effect that the cumulative Section 103(b)(6)(D) capital expenditures at the end of the periods covered by the aforesaid filings, do not exceed \$10,000,000;

(e) It will comply with the governing regulations applicable to Section 103 of the Code to the extent that compliance therewith is necessary in order that interest on the Bonds shall remain exempt from federal income taxation;

(f) It will include, as appropriate, the requirements and restrictions of and respecting subparagraphs (a), (b), (c), (d) and (e) above in any documents, other than this Mortgage and the Banks' Mortgage, transferring any interest or granting a leasehold interest in the Facilities to another to the end that such transferee or lessee or sublessee, as the case may be has notice of, and is bound by such restrictions and to obtain the agreement from any transferee to so abide;