

Transfer of property: If all or any part of the real estate or an interest therein is sold or transferred (by deed, contract of sale, or otherwise) by mortgagor, the mortgagee shall declare all the sums secured by this mortgage to be immediately due and payable. Mortgagee shall mail mortgagor notice of acceleration. Such notice shall provide a period of not less than thirty (30) days from the date the notice is mailed within which mortgagor may pay sums declared due. If mortgagor fails to pay such sums prior to the expiration of such period, mortgagee may, without further notice or demand on mortgagor, invoke any remedies provided in this mortgage.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

To HAVE AND TO HOLD all and singular the said premises unto the said *Mortgagee*

Its Successors

and assigns forever. And *I* do hereby bind

myself and my

heirs, executors, and administrators, to warrant and forever defend all and

singular the said premises unto the said *Mortgagee, Its Successors*

and assigns, from and against *myself and our* heirs,

executors, administrators and assigns, and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.

AND IT IS AGREED, by and between the said parties, that the said mortgagor *Their*

heirs, executors or administrators, shall and will forthwith insure the house and building on said lot,

and keep the same insured from loss or damage by fire in the sum of

Four Thousand Eight Hundred Fifty Dollars (\$4850.00) Dollars, and assign the policy of insurance to

the said *Mortgagee, Its Successors*

or assigns. And in

case he or they shall at any time neglect or fail so to do, then the said *Mortgagee,*

Its Successors

or assigns, may cause the same to be

insured in *Its* own name, and reimburse *Itself* for the premium

and expenses of such insurance under the mortgage.

AND IT IS AGREED, by and between the said parties in case of default in any of the payments of interest or principal as herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

AND IT IS FURTHER AGREED, That said Mortgagor *Her* heirs and assigns, shall pay promptly all taxes assessed and chargeable against said property, and in default thereof, that the holder of this mortgage may pay the same, whereupon the entire debt secured by this mortgage shall immediately become due and payable, if the mortgage shall so elect.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these presents, that if *I* the said *Mortgagor*

do and shall well and truly pay, or cause to be paid unto the said *Mortgagee*

Its Successors

the said debt or sum of money aforesaid, with interest

thereon, if any shall be due, according to the true intent and meaning of the said *Note* and condition thereunder written, then this deed of bargain and sale shall cease, determine and be utterly null and void. And

the said mortgagor doth hereby assign, set over and transfer to the said mortgagee, his executors, administrators and assigns, all of the rents, issues and profits of the said mortgaged premises, accruing and falling due from and after the service of a summons issued in action to foreclose this mortgage after default in the conditions thereof.

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