

Vol. 1518 No. 838

THE PALMETTO BANK

Mortgage of Real Estate

State of South Carolina)
County of Greenville)

THIS MORTGAGE is dated August 10, 19 84

THE "MORTGAGOR" referred to in this Mortgage is W. H. Alford

whose address is 619 N. Main Street, Greenville, S.C. 29601

THE "MORTGAGEE" is The Palmetto Bank

whose address is 470 Haywood Road, Greenville, S.C. 29606

THE "NOTE" is a note from W. H. Alford

to Mortgagee in the amount of \$ 65,000.00, dated August 10, 19 84. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is August 10, 1985. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$ 65,000.00, plus interest, attorneys' fees not to exceed fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

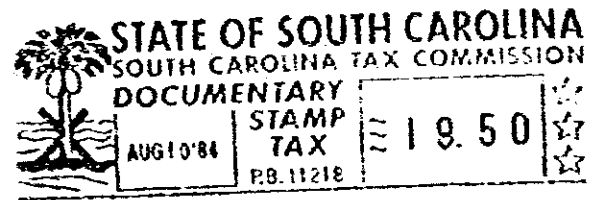
THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs, successors and assigns, the following described property:

ALL that certain piece, parcel or tract of land situate, lying and being in the County of Greenville, State of South Carolina, being located on both sides of Holliday Dam Road and containing 71.59 acres and 22.90 acres as shown on plat for W. H. Alford prepared by Carolina Surveying Company dated October 30, 1980 recorded in the RMC Office for Greenville County in Plat Book 8-I at Page 46, said property also being known as HOLLIDAY HILLS SUBDIVISION, SECTION II, as shown in Plat Book 7-X at Page 95 and HOLLIDAY HILLS SUBDIVISION, SECTION I, as shown on plat prepared by Carolina Surveying Company on January 28, 1981. LESS: Lot 8 of Section I and Lots 18, 19 and 20 of Section II.

This is a portion of that property as conveyed to the Mortgagor herein by deed of Charles W. Kay, et al., recorded in the RMC Office for Greenville County in Deed Book 1141 at Page 192 on January 20, 1981.

This mortgage shall secure a line of credit for future advances from the Mortgagee to the Mortgagor and any Promissory Note executed by the Mortgagor to the Mortgagee for these advances, it being unnecessary to execute further mortgages or modifications of this mortgage to secure such advances.

182581
2 AUG 10 84
425



TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

4328-N-2