

MORTGAGE

THIS MORTGAGE is made this 26th day of July 1984 between the Mortgagor, Daniel D. Hatchette and Carolyn B. Hatchette (herein "Borrower"), and the Mortgagee, FIRST STATE SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of South Carolina, whose address is P.O. Box 1090 - Spartanburg, South Carolina 29304 (herein "Lender").

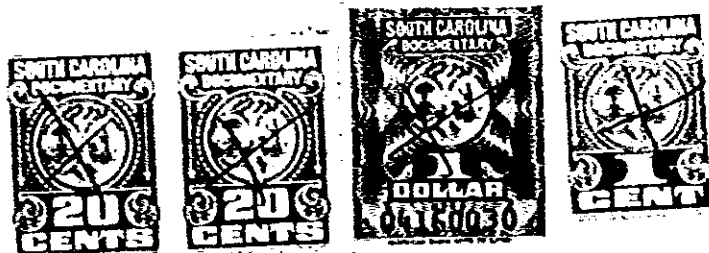
WHEREAS, Borrower is indebted to Lender in the principal sum of Four thousand six hundred sixty one and 41/100 Dollars, which indebtedness is evidenced by Borrower's note dated July 26, 1984 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February 1, 1988.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain lot or parcel of land, with the improvements thereon, lying, located and being situate in the County of Greenville, State of South Carolina, containing 1.9 acres, as shown on plat entitled, "Survey for Nan Reese, T.H. Morrow and Oma Colton Morrow", dated February 27, 1978, by Neil R. Phillips, RLS, to be recorded herewith. Said property is more particularly described as follows:

Beginning at an iron pin on a County Road and running thence S72-11W 44.9 feet to an iron pin; thence N13-56W 384.9 feet to an iron pin; thence N77-37E 145.2 feet to an iron pin; thence S14-53E 370.7 feet to an iron pin, the point of Beginning.

This being a portion of the property conveyed to the Grantors herein by Deed recorded in Deed Book 1010 at page 728 in the RMC Office for Greenville County.



which has the address of Route 2 Box 55, Landrum, South Carolina 29356 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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