

interests of Enwright Holding Company as set forth in deed recorded in the R.M.C. Office for Greenville County, South Carolina, in deed book 1179 at page 900, and in consideration of the consummation of said loan in reliance upon this instrument, the undersigned hereby waives and subordinates all right, title or interest under said outstanding mortgage above set forth, or otherwise, in or to the property therein described, as against said loan to be so made by said lender, so that the mortgage to be executed by borrower to lender shall be superior to said outstanding mortgage of the undersigned and superior to the indebtedness thereby secured, but only as to said loan in the sum of One Hundred Thousand and no/100 (\$100,000.00) Dollars, any interest, or any renewal of the whole or any part thereof. This subordination agreement shall be binding upon the successors and assigns of the undersigned, and shall operate to the benefit of Bankers Trust of South Carolina, its successors and assigns, and of any purchaser at any foreclosure sale thereunder, and shall apply with like force and effect to any renewal thereof.

This agreement is expressly limited in application to the proposed loan herein described and priority is retained as against all other instruments or liens.

The said outstanding mortgage now held by the undersigned shall remain otherwise in full force and effect, the waiver and subordination herein provided being limited in application to the proposed loan herein set forth, or any renewal thereof.

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