OF THE PROPERTY WHICH IS THE SUBJECT OF THIS MODIFICATION AND SECURITY AGREEMENT AND THE MORTGAGORS HEREBY VOLUNTARILY AND INTELLIGENTLY AND KNOWINGLY CONSENT TO A WAIVER OF A HEARING PRIOR TO IMMEDIATE POSSESSION BEING TAKEN BY THE MORTGAGEE.

SHOULD THERE BE ANY BREACH OR DEFAULT BY THE MORTGAGORS OF THE TERMS AND CONDITIONS CONTAINED IN THIS MODIFICATION AND SECURITY AGREEMENT, THE MORTGAGEE, AFTER NOTICE OF DEFAULT AND OPPORTUNITY TO SECURE HAVING BEEN GIVEN TO THE MORTGAGORS AS REQUIRED BY THE UNIFORM PROTECTION CODE, MAY TAKE IMMEDIATE POSSESSION OF THE PROPERTY PURSUANT TO THE WAIVER OF PRE SEIZURE HEARING CONTAINED HEREIN

IT IS FURTHER AGREED between the mortgagors and the mortgagee that all provisions of said note and mortgage and the prior Modification Agreement not herein expressly modified or amended are hereby reaffirmed and that said note and mortgage and Modification Agreement are otherwise to remain in full force and effect.

IN WITNESS WHEREOF, we have hereunto set our hands and seal this the 3/ day of July, 198

IN THE PRESENCE OF:

(CONTINUED ON NEXT PAGE)