

STATE OF SOUTH CAROLINA)
COUNTY OF Greenville)

ASSUMPTION AGREEMENT

William Gibson Payne)
Mortgagors,)
to)
American Federal Saving & Loan Assoc.)
Mortgagee,)

Mortgage Dated: March 31, 1983
Recorded RMC Office Greenville County, SC
Mortgage Book 1600 Page 345
Covers:
Assigned to South Carolina State Housing Authority
Dated: March 31, 1983
Mortgage Book 1601 Page 447

WHEREAS, the above Mortgagor(s) has (have) sold the property covered by the above described mortgage to the undersigned Purchaser(s) and the Purchaser(s) desire(s) to assume and agree(s) to pay the indebtedness due on said note and mortgage and perform all the obligations under the Loan Contract, and the South Carolina State Housing Authority has agreed to accept the assumption of the obligation represented by the note and secured by the above referred to mortgage.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the undersigned Purchaser(s) hereby assume(s) and agree(s) to pay the indebtedness evidenced by said note and mortgage and to perform all obligations provided for therein, it being understood and agreed that as of July 30, 1984, said indebtedness is Thirty-Seven Thousand Seven-Hundred and Fifty-Four and Sixty-Three Cents (\$37,754.63) Dollars and that the interest rate is 10.75 (10.75) per centum annum, and that the monthly payment on principal and interest shall be made on the 1st day of each month in the sum of Three-Hundred Fifty-Four and Forty One Cents (\$354.41) Dollars per month to be applied first to interest and the balance to principal until said indebtedness is paid in full. In all other respects, all of the terms and conditions of the note and the mortgage given to secure the same shall remain in full force and effect and unchanged hereby.

This assumption by the undersigned Purchaser(s) is joint and several and shall bind them and their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument, this 30th day of July 1984.

Witnesses:

Purchasers:

Karen S. DePree

Robert W. Raboff (SEAL)

Julith S. Scott

Carolyn T. Raboff (SEAL)

Cammy M. Strawbridge

SOUTH CAROLINA STATE HOUSING AUTHORITY (SEAL)

BY: Clare M. Lusk
Its

Sara K. McShew

BY: [Signature]
Its

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