

REC'D
JUL 27 4 44 PM '84
DONNIE W. HENSLLEY
REC'D.

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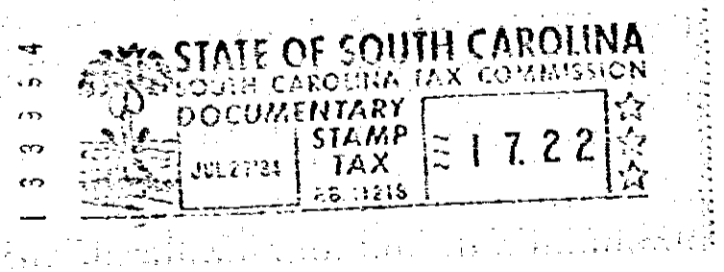
MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on July 27
 1984 The mortgagor is Dennis P. Quarles and Jerre-Lynn Wilson Quarles
 ("Borrower"). This Security Instrument is given to
AMERICAN FEDERAL BANK, FSB which is organized and existing
 under the laws of THE UNITED STATES OF AMERICA, and whose address is POST OFFICE BOX 1268,
GREENVILLE, SOUTH CAROLINA 29602 ("Lender").
 Borrower owes Lender the principal sum of Fifty-seven Thousand, Four Hundred and No/100
Dollars (U.S. \$ 57,400.00). This debt is evidenced by Borrower's note
 dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not
 paid earlier, due and payable on August 1, 2014. This Security Instrument
 secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and
 modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this
 Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and
 the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and
 assigns the following described property located in Greenville County, South Carolina:

ALL that lot of land in said State and County, in the City of Greenville,
 constituting a portion of Lot No. 7, Block E as shown on a plat of Buist
 Circle recorded in Plat Book C at Page 10 and being described as follows
 in accordance with a plat of Property of Hershel George Brown prepared by
 R. W. Dalton, Engineer, dated August, 1950:

BEGINNING at an iron pin on the southerly side of Buist Avenue, such pin
 being located N. 80-15 W. 640 feet from the southwesterly corner of the
 intersection of said Buist Avenue and Townes Street, and running thence
 S. 9-45 W. 140.3 feet to an iron pin on the northerly side of a rock
 wall; thence along the northerly side of said rock wall, N. 83-24 W.
 60.1 feet to an iron pin; thence N. 10-50 E. 143.6 feet to an iron pin
 on the southerly side of Buist Avenue; thence along the southerly edge
 of Buist Avenue, S. 80-15 E. 57.7 feet to the point of beginning.

THIS being the same property conveyed to the mortgagors herein by deed of
 W. Bernard Welborn, of even date, to be recorded herewith.



which has the address of 127 Buist Avenue, Greenville, South Carolina 29609
 [Street] [City]
 South Carolina [Zip Code] ("Property Address");

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all
 the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties,
 mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All
 replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this
 Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to
 mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record.
 Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any
 encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with
 limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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