

IN WITNESS WHEREOF, the City of Greenville, South Carolina, has caused this note to be executed in its name and on its behalf by the manual signature of the Mayor of the City and its seal to be impressed, imprinted, engraved or otherwise affixed or reproduced hereon and attested by the manual signature of the Clerk of the City on August 1, 1984.

CITY OF GREENVILLE,  
SOUTH CAROLINA

By William D. Workman, Mayor,  
City of Greenville, South  
Carolina

(SEAL)

ATTEST:

By Barbara B. Poole, Clerk,  
City of Greenville,  
South Carolina

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS,  
THIS INDENTURE WITNESSETH:

The Issuer, in consideration of the premises and of the purchase and acceptance of the Notes issued and secured hereunder by the holder and owner thereof, and of the execution and delivery by the Corporation of the Agreement, and for other good and valuable consideration, the receipt of which is hereby acknowledged, in order to secure the payment of the principal, premium, if any, and interest on the Notes according to its tenor and effect and the performance and observance of all of its covenants expressed or implied herein and in the Notes, has granted, bargained, sold, released, conveyed, assigned, pledged and granted a security interest in, and does hereby, subject to the terms and provisions of the Agreement, grant, bargain, sell, release, convey, assign, pledge and grant a security interest in, unto the National Bank of Detroit and Old Kent Bank and Trust Company, as holders of the Notes, and unto their successors and assigns forever, all of the right, title and interest of the Issuer in and to the Agreement (except for the rights of the Issuer to receive payments, if any, of administration expenses pursuant to Section 4.01 of the Agreement and indemnification payments pursuant to