

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) CONTRACT AND MODIFICATION AGREEMENT

WHEREAS, the undersigned are indebted to Southern Bank and Trust Company as specified herein in the total sum of \$77,367.80, and

WHEREAS, on or about the 31st day of March, 1983 a Contract and Modification Agreement was entered into; and

WHEREAS, the undersigned have again approached said Bank requesting further modification and extension until June 30, 1985; and

WHEREAS, said Bank has agreed to this extension, which extension is of considerable value to all of the undersigned, both individually and as a corporation by virtue of the fact that this is a family business and family corporation.

NOW, THEREFORE, in consideration of One and No/100 (\$1.00) Dollar by each to the other paid, the receipt and sufficiency which is hereby acknowledged, it is hereby understood and agreed as follows:

1. That the debt due Southern Bank is \$77,367.80 and it is secured by mortgages on property located on Butler Avenue, Timrod Way, and Augusta Road.

2. The undersigned acknowledge receipt of these funds by way of readvancement and agree that they are jointly and severally liable therefor and they hereby waive presentment for payment, protest and notice of dishonor and non-payment of this note and all defenses on the ground of any extension of time or release of the parties, guarantors, or collateral with or without consideration.

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE  
DOCUMENTARY  
STAMP TAX  
JUN 24 1983  
21.72

RECORDED

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