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Leatherwood, et al

JUL 20 1984

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Ricky D. Ponds and
Annette S. Ponds

TO

American Federal Bank,
F.S.B.

REAL ESTATE MORTGAGE

Filed for record in the Office of
the R. M. C. for Greenville
County, S. C., at 4:41 o'clock
P. M. July 20, 1984
and recorded in Real Estate
Mortgage Book 1673
at page 561

VOL 1673 PAGE 561

\$ 55,000.00
Lot 38 Del Norte Ests

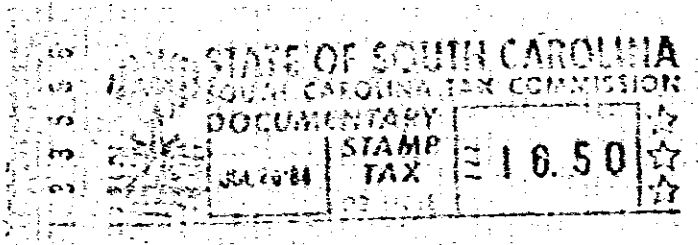
[Space Above This Line For Recording Data]

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on July 20, 1984. The mortgagor is Ricky D. Ponds and Annette S. Ponds ("Borrower"). This Security Instrument is given to AMERICAN FEDERAL BANK, FSB, which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is POST OFFICE BOX 1268, GREENVILLE, SOUTH CAROLINA 29602 ("Lender"). Borrower owes Lender the principal sum of Fifty-Five Thousand and no/100 Dollars (U.S. \$ 55,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on August 1, 2014. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in Greenville County, South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the northern side of Great Glen Road in Greenville County, South Carolina, being known and designated as Lot No. 38 as shown on plat entitled, "Del Norte Estates", made by Piedmont Engineers and Architects, dated August 28, 1968 and recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book WWW, Pages 32 and 33, reference to which is hereby made for the metes and bounds thereof.

The above-described property is the same property conveyed to the mortgagors by deed of Robert L. Baker and Ruth J. Baker, to be recorded herewith.



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which has the address of 401 Great Glen Road, Greenville, South Carolina 29615. ("Property Address");

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

6.0001

