

ARTICLE II

DESCRIPTION, AUTHORIZATION, MANNER OF EXECUTION,
REGISTRATION AND TRANSFER OF NOTE

SECTION 2.01. Authorization and Details of Note.
The Note shall be designated as "Greenville County, South Carolina, Industrial Development Revenue Note (American Fast Print Limited Project) 1984" and shall be issued in the original principal amount of \$4,000,000. The Note shall be dated July 6, 1984, and shall bear interest on the unpaid principal balance from such date until payment in full, at the rate per annum of seventy-two percent (72%) of the Prime Rate. Interest on the Note shall be payable on the first day of each month beginning August 1, 1984. Additional interest in the amount of \$20,000 shall be due and payable on September 1, 1984. In the event of any default in the payment of the principal or interest on the Note, such item in default (including interest to the extent legally enforceable) shall bear interest from the date of such default until payment at the rate per annum equal to the Prime Rate per annum. All interest shall be based on a 360-day year.

Principal on the Note shall be payable in 137 installments of \$28,985.50 each beginning February 1, 1985, plus a final payment in the amount of \$28,986.50 due on July 1, 1996.

Upon a Determination of Taxability (as such term is defined in the Indenture), the interest rate on this note shall be increased (i) as of the date of the Event of Taxability (as such term is defined in the Indenture) giving rise to such a Determination to the Date of Determination to the rate per annum equal to 115% of the Prime Rate and (ii) from the Date of Determination until the Note is paid in full to the rate per annum equal to the Prime Rate plus one and one-half percent (1½%) (collectively, the "Taxable Rate"). If the Corporation (hereinafter referred to) shall contest such Determination of Taxability, an amount equal to the difference between the rate of interest payable to the holder but for such Determination of Taxability and that rate of interest payable as a result of the Determination of Taxability shall be deposited by the Corporation in escrow or the Corporation shall make other arrangements satisfactory to the holder to secure such payments. Upon the termination of the contest, all amounts in such escrow account (including interest earnings thereon but net of all unreimbursed expenses incurred by the Lender as a result of such contest) shall be paid to the Corporation if the contest is successful or to the Lender if such Determination of Taxability is upheld. Any claim for increased interest for the period between an Event of Taxability and a Determination of Taxability shall be due on the next