

GREENVILLE
JUL 3 2 45 PM '84

MORTGAGE

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THIS MORTGAGE is made this 2nd day of July 1984, between the Mortgagor, FRANKLIN ENTERPRISES, INC. (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL BANK, FSB a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

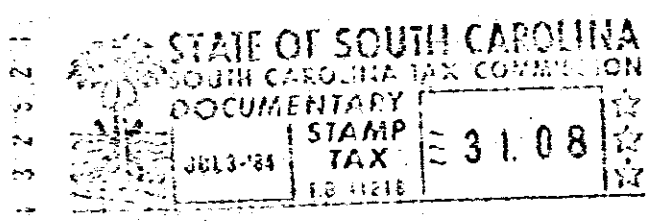
WHEREAS, Borrower is indebted to Lender in the principal sum of ONE HUNDRED THREE THOUSAND SIX HUNDRED & NO/100 (\$103,600.00) Dollars, which indebtedness is evidenced by Borrower's note dated July 2, 1984 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on January 2, 1985

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being on the northwestern side of Briarwood Drive in the County of Greenville, State of South Carolina, being shown as Lot No. 101 on a plat of Holly Tree Plantation, Phase III, Section II, recorded in Plat Book 7-C at page 27 in the R.M.C. Office for Greenville County, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Briarwood Drive at the joint front corner of Lot 101 and Lot 102, and running thence with the line of Lot 102, N. 62-01 W. 158.7 feet to an iron pin; thence N. 19-30 E. 70 feet to an iron pin at the joint rear corner of Lot 101 and Lot 100; thence with Lot 100, S. 78-13 E. 160.49 feet to an iron pin on the northwestern side of Briarwood Drive; thence with said drive S. 20-32 W. 115 feet to the point of beginning.

This is the same property conveyed to the mortgagor herein by deed of Donald E. Franklin dated July 2, 1984, to be recorded herewith.



LOVE, THORNTON, ARNOLD & THOMASON
File # 28985 DRM
N. O. Franklin Enterprises Inc.
St. Ev. #

which has the address of Briarwood Drive, Simpsonville, South Carolina 29681
(Street) (City)
(herein "Property Address");
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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