

The Mortgagor(s) has (have) obtained an American Federal Graduated Payment Mortgage and acknowledge that he (they) shall be obligated to pay the principal amount of Fifty-six thousand nine hundred and no/100 (\$ 56,900.00) DOLLARS together with interest thereon at the following Rates for the following periods:

1. From the date of closing through payment #24 interest shall be at the rate of Nine and one-half (9½%) per annum.
2. Following the due date of payment #24 through payment #48 interest shall be at the rate of Ten and one-half (10½%) per annum.
3. Following the due date of payment #48 through payment #72 interest shall be at the rate of Eleven and one-half (11½%) per annum.
4. Following the due date of payment #72 until such loan is paid in full interest shall be at the rate of Twelve and one-half (12½%) per annum.

Based upon the above interest rates, the said loan shall be payable in monthly installments of principal and interest as follows:

- a. 24 equal monthly installments of \$478.45 beginning 09-01-84 and ending 08-01-86 .
- b. 24 equal monthly installments of \$519.25 beginning 09-01-86 and ending 08-01-88 .
- c. 24 equal monthly installments of \$559.70 beginning 09-01-88 and ending 08-01-90 .
- d. 288 equal monthly installments of \$599.68 beginning 09-01-90 and ending 08-01-2014.

It is acknowledged that there will be a total of 360 monthly installments of principal and interest which will increase as the interest rate increases as scheduled above.

I (We) Billy Lee Padgett, the Mortgagor(s) herein, acknowledge that this is the "Schedule A" referred to in my (our) Note and Mortgage of Real Estate to American Federal Bank, FSB dated 6-29-84, in the original principal sum of \$ 56,900.00.

WITNESS

S. Gray Walsh

Billy Lee Padgett  
Billy Lee Padgett

Betty C. Minnis

STATE OF SOUTH CAROLINA  
COUNTY OF Greenville

Personally appeared before me Betty C. Minnis and made oath that (s)he saw the within named Billy Lee Padgett sign, seal and as his(her) their act and deed deliver the within Schedule A, and that deponent, with S. Gray Walsh witnessed the execution thereof.

Sworn to before me this 29th

Day of June, 19 84.

Betty C. Minnis  
Betty C. Minnis

S. Gray Walsh  
Notary Public for South Carolina  
My Commission Expires: 6-15-89

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