

such decree, provided such application is made prior to foreclosure sale;

- (b) the deficiency in case of a sale and deficiency.
7. The Mortgagee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
8. If this Mortgage encumbers any unimproved property, any reference to improvements herein above contained shall not apply.

THIS MORTGAGE is executed by the Bill Edwards <sup>Trustee</sup>, not personally, but as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee (and Bill Edwards, Trustee), hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the Mortgagor personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that, so far as the Bill Edwards, Trustee personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any. This waiver shall in no way affect the personal liability of any co-singer, endorser or guarantor of said note.