

Exhibit B
(Excepted Encumbrances)

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Those encumbrances, including but not limited to equipment financing, permitted by the Loan Agreement.

- (b) Right of way 70 feet in width, 35 feet of which lies on the insured's premises, which right of way is presently held by Southern Railway System, recorded in Deed Book 245, page 175 and Deed Book 247, page 43, RMC Office for Greenville County, S. C., also, as shown on plat prepared by Carolina Engineering & Surveying Co., dated December 27, 1966.
- (c) Right of way to Duke Power Company dated June 19, 1942, recorded October 23, 1942, in Deed Book 248, page 200, aforesaid records.
- (d) Right of way to Duke Power Company, dated March 12, 1942, recorded May 5, 1942, in Deed Book 244, page 273, aforesaid records.
- (e) Rights of way to the South Carolina Highway Department in connection with U.S. Highway 25 (Augusta Road) and South Carolina Highway 250 (White Horse Road) as shown on plat.
- (f) That certain agreement between Southern Railway Company and Edgcomb Steel Company dated January 19, 1968 and shown as "Exhibit B" attached hereto and incorporated by reference.
- (g) Right of way granted to the City of Greenville and Greenville County dated June 5, 1942, for the operation of a railroad spur track. This right of way is 75 ft. in width, one half of which lies upon the Edgcomb Steel property along the southwestern boundary. A similar right of way was granted by Clinton Abraham and others by deed of July 14, 1942, recorded in Deed Book 447, Page 43.
- (h) Maintenance rights of way granted to Duke Power Company.
- ~~(i) Such state of facts as would be disclosed by an accurate, up-to-date survey.~~
- ~~(j) No insurance is afforded as to the exact amount of acreage contained in the property described herein.~~