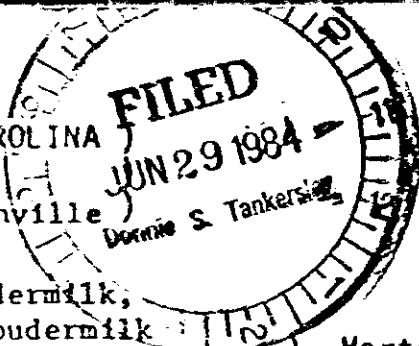


STATE OF SOUTH CAROLINA

COUNTY OF Greenville



ASSUMPTION AGREEMENT WITH RELEASE

Michael D. Loudermilk,
and Gayla E. Loudermilk

Mortgagors,

to

The Kissell Company

Mortgagee,

1593 Pg 977
Re-record 1595-557
1597-74
Mortgage Dated: February 4, 1983
Recorded RMC Office Greenville County, SC
Mortgage Book 1593 Page 980/529775
Covers: ~~1598~~ / ~~re-recorded 1598~~
Assigned to South Carolina State Housing Authority
Dated: February 4, 1983
Mortgage Book 1602 Page 606

WHEREAS, the above Mortgagor(s) has (have) sold the property covered by the above described mortgage to the undersigned Purchaser(s) and the Purchaser(s) desire(s) to assume and agree(s) to pay the indebtedness due on said note and mortgage and perform all the obligations under the Loan Contract, and the Seller(s) desire(s) to be released from liability thereunder, and the South Carolina State Housing Authority has agreed to accept the assumption of the obligation represented by the note and secured by the above referred to mortgage and release the original Mortgagor(s) from liability thereunder;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the undersigned Purchaser(s) hereby assume(s) and agree(s) to pay the indebtedness evidenced by said note and mortgage and to perform all obligations provided for therein, it being understood and agreed that as of January 19, 1984 said indebtedness is Twenty Two Thousand, Nine Hundred Fifty Eight, and 36/100 ---- (\$ 22,958.36) Dollars and that the interest rate is 12.125 (12.125) per centum annum, and that the monthly payment on principal and interest shall be made on the 1st day of each month in the sum of SEE ATTACHED SCHEDULE A Dollars per month to be applied first to interest and the balance to principal until said indebtedness is paid in full. In all other respects, all of the terms and conditions of the note and the mortgage given to secure the same shall remain in full force and effect and unchanged hereby, and the South Carolina State Housing Authority does hereby release and discharge the original Mortgagor(s) from his (their) personal obligation upon the indebtedness evidenced by said note and mortgage.

This assumption by the undersigned Purchaser(s) is joint and several and shall bind them and their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument, this 26th day of January 1984.

Witnesses:

Purchasers:

Nancy D. Barnes
William J. Barnes

Alana Lou Biggerstaff (SEAL)
Alana Biggerstaff
Farr

(SEAL)

Cammy M. Strawbridge
Dora K. McGrew

SOUTH CAROLINA STATE HOUSING AUTHORITY (SEAL)
BY: George M. Luck
Its
BY: [Signature]
Its General Counsel

400 3 1 11A01