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property now or formerly owned by Farmer; thence with the line of property now or formerly owned by Farmer N. 26-03 E. 196.3 feet to an iron pin; thence continuing with the line of property now or formerly owned by Farmer N. 25-20 E. 36 feet to an iron pin at the joint corner of property now or formerly owned by Farmer and Lot No. 1; thence with the Line of Lot No. 1 S. 68-47 E. 30.2 feet to an iron pin at the joint corner of Lots Nos. 1 and 2; thence with the common line of said lots S. 20-25 W. 39.0 feet to an iron pin at the joint corner of Lot No. 2 and property now or formerly owned by Craig; thence with the line of property now or formerly owned by Craig S. 26-05 W. 196.1 feet to an iron pin, the point of beginning.

The above property is the identical property conveyed unto the Mortgagors herein by deed of Caesars Head Community Center, Inc., a South Carolina Corporation, dated December 3, 1981, and recorded in the R.M.C. Office for Greenville County, South Carolina on December 8, 1981 in Deed Book 1159 at page 227.