

GREENVILLE S.C.

VOL 1668 PAGE 885

STATE OF SOUTH CAROLINA JUN 22 12 03 PM '84  
COUNTY OF GREENVILLE DANIEL W. WATSON

MORTGAGE

THIS INDENTURE, made this 20th day of June, 1984, by and between G & C MOTEL ASSOCIATES, a North Carolina general partnership (hereinafter referred to as "Mortgagor"); NCNB National Bank of national banking and North Carolina, a association corporation whose address is P.O. Box 27287, Raleigh, North Carolina 27611 (hereinafter referred to as "Mortgagee");

WITNESSETH:

WHEREAS, Mortgagor is indebted to Mortgagee in the principal sum of Six Hundred Thousand & NO/100 Dollars (\$600,000.00) as evidenced by a promissory note of even date herewith (hereinafter referred to as the "Note") having a final payment due on June 20, 1985 which Note provides for the payment of principal and interest thereon as therein provided.

WHEREAS, the property hereinafter described is conveyed herein to secure payment of the indebtedness set forth above, interest thereon, and all taxes, charges, assessments, and insurance premiums as herein expressly provided.

NOW, THEREFORE, for and in consideration of the premises and the sum of One Dollar (\$1.00) to Mortgagor paid by Mortgagee, the receipt of which hereby is acknowledged, Mortgagor has bargained sold, granted and conveyed, and by these presents does bargain, sell, grant and convey to Mortgagee, its

2 JUN 22 94 427

16.0001

STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY  
JUN 22 '84 STAMP TAX 240.00  
RB 11212

1668 885

1668-885