

GREENVILLE
JUN 19 10 00 AM 1984
RMC OFFICE

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MORTGAGE

THIS MORTGAGE is made this 15th day of June, 1984, between the Mortgagor, DUKE C. POWELL and PEGGY S. POWELL (herein "Borrower"), and the Mortgagee, ALLIANCE MORTGAGE COMPANY, a corporation organized and existing under the laws of Florida, whose address is P. O. Box 2259, Jacksonville, Florida 32232 (herein "Lender").

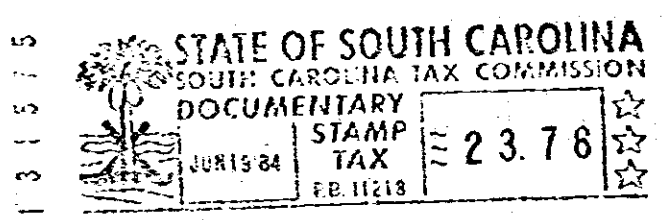
WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-Nine Thousand Three Hundred Fifty & No./100 Dollars, which indebtedness is evidenced by Borrower's note dated June 15, 1984 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2014.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, together with all improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as Lot No. 43 as shown on plat of Palmetto Downs, Section III, dated December 4, 1979, prepared by Heaner Engineering Co., and recorded in the RMC Office for Greenville County, S. C. in Plat Book 7-X, at Page 4, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the Western side of Black Road, at the joint front corner of Lots Nos. 43 and 44, and running thence with the joint line of said lots, N. 83-07 W. 146.74 feet to an iron pin at the joint rear corner of Lots Nos. 43, 44, 53, and 54; thence with the joint line of Lots Nos. 43 and 54, N. 24-50 W. 68.29 feet to an iron pin at the joint rear corner of Lots Nos. 42 and 43; thence with the joint line of said lots, N. 65-11 E. 148.71 feet to an iron pin on the Western side of Black Road; thence with the Western side of Black Road, S. 15-30 E. 147.32 feet to the point of beginning.

This is the identical property conveyed to the Mortgagors herein by deed of John A. Bolen, Inc., dated June 15, 1984, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1215, at Page 251, on June 19, 1984.



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which has the address of 54 Black Road Greenville (Street) (City)
S. C. 29607 (herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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