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FILED
GREENVILLE CO. S.C.
JUN 13 2 49 PM '84
DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
) MORTGAGE OF REAL ESTATE
COUNTY OF GREENVILLE) AND
SECURITY AGREEMENT

TO WHOM IT MAY CONCERN:

NEW SOUTH DEVELOPMENT COMPANY, a South Carolina General Partnership, (hereinafter referred to as Mortgagor), SENDS GREETINGS:

WHEREAS, Mortgagor is well and truly indebted unto FIRST NATIONAL BANK OF SOUTH CAROLINA, Box 2568, Greenville, South Carolina 29602 (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's Promissory Note (the "Note") of even date herewith the terms of which are incorporated herein by reference in the sum of One Million Two Hundred Thousand and No/100---($1,200,000.00)--- Dollars with interest thereon from date until paid, said principal and interest to be repaid as more particularly set forth in said note.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for their account by the Mortgagee, and also in consideration of the further sum of Three and No/100 ($3.00) Dollars to the Mortgagor, in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY STAMP TAX
JUN 13 '84
480.00

1700 • 21801

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