

GREENVILLE, S.C. MORTGAGE

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THIS MORTGAGE is made this 8th day of June 19.84., between the Mortgagor, RAYMOND SCYE SCARBROUGH, JR AND MELINDA D. SCARBROUGH (herein "Borrower"), and the Mortgagee ALLIANCE MORTGAGE COMPANY, A Florida Corporation, a corporation organized and existing under the laws of South Carolina, whose address is Post Office Box 4130 Jacksonville, Florida 32231. (herein "Lender").

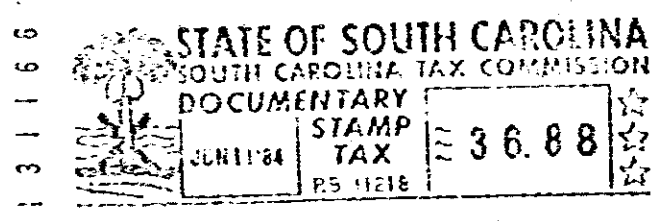
WHEREAS, Borrower is indebted to Lender in the principal sum of NINETY TWO THOUSAND TWO HUNDRED AND NO/100 (\$92,200.00) Dollars, which indebtedness is evidenced by Borrower's note dated June 8, 1984 (herein "Note"), providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2014.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 62 on plat of DEVENGER POINTE SECTION ONE, recorded in the RMC Office for Greenville County, South Carolina, in plat book 9-F, at page 59 and also as shown on a more recent survey prepared by Freeland & Associates, dated June 6, 1984, entitled, "Property of Raymond C. Scarbrough, Jr. and Melinda C. Scarbrough", recorded in the RMC Office for Greenville County in Plat Book 10-A, page 88, and having, according the more recent survey, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Atherton Court and running thence along the common line of Lots 62 and 63, S 38-21 E 134.87 feet to an iron pin; thence turning and running S 38-33 W 110.0 feet to an iron pin; thence running S 38-28 W 53.59 feet to an iron pin; thence turning and running N 57-01 W 69.36 feet to an iron pin; thence turning and running along the common line of Lots 61 and 62 N 10-55 E 189.56 feet to an iron pin; thence turning and running along Atherton Court, the chord of which is N 76-17 E 41.60 feet to the POINT OF BEGINNING.

This being the same property conveyed to the Mortgagor herein by deed of Devenger Point Company, a South Carolina Partnership to be recorded of even date herewith.



which has the address of Lot #62, Atherton Court, Devenger Pointe Subd., Greer, S.C. 29651 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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