

MORTGAGE

THIS MORTGAGE is made this 1st day of June, 1984, between the Mortgagor, CHARLES D. STILLWELL AND MILDRED J. STILLWELL (herein "Borrower"), and the Mortgagee, PERPETUAL SAVINGS & LOAN ASSOCIATION, INC., a corporation organized and existing under the laws of High Point, North Carolina 27261, whose address is P.O. Box 2206 (herein "Lender").

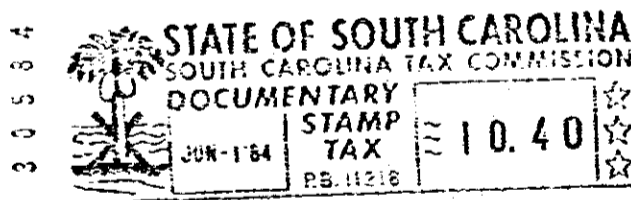
WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty-six Thousand and No/100 (\$26,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated June 1, 1984 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in South Carolina, County of Greenville, on the southwestern side of Confederate Circle, shown as Lot 81 on plat of Section III, Sheffield Forest Subdivision, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book III, at Page 157, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Confederate Circle at joint corner of Lots 81 and 82 and running thence with the joint line of said lots, S. 63-27 W. 165.3 feet to an iron pin; thence N. 34-50 W. 125 feet to an iron pin at the corner of Lot 80; thence with the line of Lot 80, N. 68-37 E. 167 feet to an iron pin on the southwestern side of Confederate Circle; thence with Confederate Circle, S. 35-28 E. 110 feet to an iron pin at the point of beginning.

This is the identical property conveyed to the Mortgagors herein by deed of Jerry M. Lovell and Rita T. Lovell, dated August 20, 1976, and recorded in the R.M.C. Office for Greenville County in Deed Book 1041 at page 570, on August 20, 1976.



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which has the address of 405 Confederate Circle Taylors, South Carolina 29687 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

