

ADJUSTABLE RATE RIDER  
(1 Year Index - Interest Rate Limits)

THIS ADJUSTABLE RATE RIDER is made this 25th day of May,  
19 84, and is incorporated into and shall be deemed to amend and supplement  
the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the  
same date given by the undersigned (the "Borrower") to secure Borrower's  
Adjustable Rate Note (the "Note") to JOHN F. HARRINGTON AND DEBRA A.  
HARRINGTON (the "Lender") of the same date and cover-  
ing the property described in the Security Instrument and located at:  
11 PADDOCK LANE, GREER, S. C. 29651  
[Property Address]

THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE  
INTEREST RATE AND THE MONTHLY PAYMENT, SUBJECT TO THE LIMITS  
STATED IN THE NOTE. IF THE INTEREST RATE INCREASES, THE  
BORROWER'S MONTHLY PAYMENTS WILL BE HIGHER. IF THE INTEREST  
RATE DECREASES, THE BORROWER'S MONTHLY PAYMENTS WILL BE  
LOWER.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the  
Security Instrument, Borrower and Lender further covenant and agree as follows:

A. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note provides for an initial interest rate of 10.875%. The Note provides  
for changes in the interest rate and the monthly payments, as follows:

4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The interest rate I will pay may change on the first day of \_\_\_\_\_  
June, 1985, and on that day every 12th month thereafter. Each  
date on which my interest rate could change is called a "Change Date."

(B) The Index

Beginning with the first Change Date, my interest rate will be based on an  
Index. The "Index" is the weekly average yield on United States Treasury  
securities adjusted to a constant maturity of 1 year, as made available by the  
Federal Reserve Board. The most recent Index figure available as of the date  
45 days before each Change Date is called the "Current Index."

If the Index is no longer available, the Note Holder will choose a new  
index which is based upon comparable information. The Note Holder will give  
notice of this choice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest  
rate by adding Two & one-half percentage points (2.50 %)  
to the Current Index. The Note Holder will then round the result of this  
addition to the nearest one-eighth of one percentage point (0.125%). Subject  
to the limits stated in Section 4(D) below, this rounded amount will be my new  
interest rate until the next Change Date.

The Note Holder will then determine the amount of the monthly payment that  
would be sufficient to repay the unpaid principal that I am expected to owe at  
the Change Date in full on the maturity date at my new interest rate in sub-  
stantially equal payments. The result of this calculation is called the "Full  
Payment" and it will be the new amount of my monthly payment.