

hereof; otherwise, this Transfer and Assignment to be and remain in full force and effect.

ARTICLE III
REMEDIES UPON DEFAULT

Section 3.1. Events of Default. Upon the occurrence of an Event of Default hereunder or under the Indenture Bonds, the 1982 Indenture, the Amended 1982 Loan Agreement, the Amended 1982 Mortgage, the 1984 Bond, the 1984 Loan Agreement or the Hospital Note, the Trustee/Bank Agent shall have the remedies set forth in this Article III.

Section 3.2. Acceleration of Maturity. If such an event of default occurs and is continuing, then and in every such case the Trustee/Bank Agent may, and upon the written request by registered or certified mail, to the Trustee/Bank Agent by the Bondholder or the holder or holders of not less than 25% in aggregate principal amount of the Indenture Bonds then outstanding shall, declare the principal of the 1984 Bond and all the Indenture Bonds and the interest accrued thereon to be due and payable immediately, by a notice in writing to the County and the Hospital and upon such declaration such principal shall become immediately due and payable; provided, however, that the 1984 Bond and the Indenture Bonds shall not be accelerated under this Section unless and until the Trustee/Bank Agent shall have exercised the remedy specified in subsection (a) of Section 1402 of the Amended 1982 Loan Agreement; and provided further that neither the 1984 Bond nor the Indenture Bonds shall be accelerated unless both the 1984 Bond and the Indenture Bonds are accelerated.

At any time after such a declaration of acceleration has been made, but before the Trustee/Bank Agent has exercised any other remedy specified in the Amended 1982 Loan Agreement or the Amended 1982 Mortgage, the Trustee/Bank Agent, by written notice to the County and the Hospital, shall rescind and annul such declaration and its consequences if

(a) there has been paid to or deposited with the Trustee/Bank Agent by or for the account of the County, or provision satisfactory to the Trustee/Bank Agent has been made for the payment of, a sum sufficient to pay

(1) all overdue installments of interest on the 1984 Bond and all the Indenture Bonds,

(2) the principal of (and premium, if any,