

ARTICLE II
GRANTING CLAUSES

The County, for the purpose of securing the payment of the principal of, premium, if any, and interest on all Indenture Bonds at any time outstanding under the 1982 Indenture and the principal of, premium, if any, and interest on the 1984 Bond according to their respective tenors and effects and in order to secure the faithful performance and observance by the County of all the covenants and conditions set forth in the 1982 Indenture, the 1982 Bonds, the 1984 Loan Agreement and the 1984 Bond, does execute and deliver this Transfer and Assignment, and does hereby grant, bargain, transfer, sell, mortgage, convey, assign, pledge unto, set over and confirm and grant a security interest in the following to the Trustee/Bank Agent, and to its successors and their assigns forever, with the power of sale to the extent permitted by law and by this Transfer and Assignment, the Amended 1982 Mortgage and the 1982 Loan Agreement, as amended by the 1982 Loan Agreement Amendment, dated as of even date herewith (the "1982 Loan Agreement Amendment"), all and singular the following described properties (which are sometimes herein referred to as the "Collateral"), to wit:

CLAUSE A

All right, title and interest of the County in, to and under the Amended 1982 Mortgage and the mortgage lien conveyed and the security interests granted with respect to all property described therein, including the Project (as defined in the 1982 Loan Agreement), the Project (as defined in the 1984 Loan Agreement), and the Land, the Hospital Facility, the Facilities Equipment, the Inventory and the Gross Receipts of the Hospital (as defined in the Amended 1982 Mortgage).

CLAUSE B

Any and all other property of every type and nature from time to time hereafter by delivery or by writing of any kind conveyed, mortgaged, pledged, assigned or transferred, as and for additional security hereunder by the County, or by anyone in its behalf, or with its written consent, to the Trustee/Bank Agent which is hereby authorized to receive any and all such property at any and all times and to hold and apply the same subject to the terms hereof.

CLAUSE C

All right, title and interest of the County in, to and under the provisions of the 1982 Loan Agreement Amendment (other than the County's rights under Section 1411 of the 1982 Loan Agreement as restated in the 1982 Loan Agreement Amendment).