

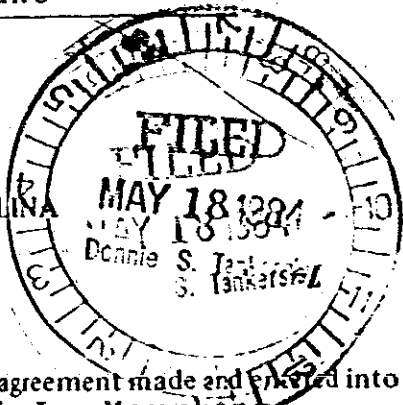
STATE OF SOUTH CAROLINA

COUNTY OF Greenville

Seabrook L. Marchant
(mortgagor)

To

AMERICAN FEDERAL
GREENVILLE, SOUTH CAROLINA
(Mortgagee)



EXTENSION AND MODIFICATION AGREEMENT

NOTE: VOL 1663 PAGE 490
1-003-50-00648515

Dated 10-31-83 Amount \$ 21,560.00

Due Date May 2, 1984

Secured by Mortgage of even date

Recorded (Date) NOV. 4, 1983

Book 1634 Page 166

WHEREAS, this agreement made and entered into this 2nd day of May, 1984, by and between Seabrook L. Marchant

of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and American Federal Savings and Loan Association hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 21,560.00, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 29th day of October, 1984 that interest thereon shall be at the rate of 15.00% per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

Net Proceeds	\$	<u>20,000.00</u>
Plus: Filing fees	\$	<u>4.00</u>
S.C. Documentary Stamps	\$	<u>8.04</u>
Credit Life Insurance	\$	
Amount Financed	\$	<u>20,012.04</u>
FINANCE CHARGE	\$	<u>1,480.34</u>
Total of Payments	\$	<u>21,492.38</u>
(Amount Financed & Finance Charge)		
ANNUAL PERCENTAGE RATE		<u>15.00</u> %

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:

Cathy Dason
Wendy Gumbrell

As to Mortgagors

WITNESSES:

Cathy Dason
William S. Hill
As to Mortgagee

MORTGAGORS:

Seabrook L. Marchant LS

_____ LS

MORTGAGEE:

AMERICAN FEDERAL SAVINGS & LOAN ASSOCIATION
OF GREENVILLE, SOUTH CAROLINA

BY: Russell W. Hunt
Authorized Officer

001-001-50-00725269

400 3
1A01

0499

74328-112