

Mortgagee's mailing address:
Post Office Box 1000
Tryon, North Carolina 28782

The State of South Carolina

County of Greenville

FILED
GREENVILLE S.C.
MAY 15 4 17 PM '84
DONALD S. WALKER
R.M.C.

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To All Whom These Presents May Concern:

THOMAS C. PERRAUT and PAMELA M. PERRAUT

SEND GREETING:

LOVE, THOMAS, ARNOLD & THOMAS
FILE NO. 26508
M. C. Perraut et al
RD. 1, P. 1

7270

Whereas, we, the said THOMAS C. PERRAUT and PAMELA M. PERRAUT
in and by a certain promissory note in writing, of even date with these
Presents, well and truly indebted to NCNB NATIONAL BANK OF NORTH CAROLINA

in the full and just sum of ONE HUNDRED THIRTY-ONE THOUSAND AND NO/100 (\$131,000.00) DOLLARS
-----, to be paid in fifty-nine (59) consecutive monthly installments of
\$1,488.36 each, beginning on the 1st day of July, 1984, and one balloon payment repre-
senting the remaining balance of principal and interest shall be payable on the 1st
day of June, 1989. The monthly payment amount includes interest at twelve and one-
half (12½) per cent.

~~with interest thereon~~
~~at the rate of~~ ~~percent~~ ~~per annum~~ ~~to be computed and paid~~
~~monthly~~ all interest not paid when due to bear interest
at same rate as principal; and if default be made in the payment of any installment under this note, and if the
default is not made good prior to the due date of the next such installment, the entire principal sum and accrued
interest shall at once become due and payable without notice at the option of the holder of this note. Failure to
exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent
default. In the event of default in the payment of this note, and if it is placed in the hands of an attorney at law
for collection, the undersigned hereby agree(s) to pay all costs of collection, including a reasonable attorney's fee,
this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said Thomas C. Perraut and Pamela M. Perraut
, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said NCNB National Bank
of North Carolina according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to it, the said NCNB National Bank of
North Carolina, in hand well and truly paid by the said Thomas C. Perraut and Pamela M.
Perraut at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained,
sold and released, and by these Presents do grant, bargain, sell and release unto the said NCNB National Bank
of North Carolina,

All that piece, parcel or lot of land, together with all improvements thereon, situate,
lying and being on the southwestern side of U.S. Highway No. 176 in the County of
Greenville, State of South Carolina, being shown as a tract containing 4.88 acres on
a plat of the property of Joseph Allen Pearson and Avis L. Pearson, dated November 15,
1978, prepared by Freeland & Associates, recorded in Plat Book 6-U at Page 58 in the
R.M.C. Office for Greenville County, and having, according to said plat, the following
metes and bounds, to-wit"

BEGINNING at an iron pin on the southwestern side of U.S. Highway No. 176, which iron
pin is 570 feet, more or less, from Hearthstone Ridge Road, and running thence South
26 degrees 17 minutes West 566.99 feet to an iron pin; thence North 70 degrees 01 min-
ute West 263.91 feet to a concrete monument; thence North 14 degrees 14 minutes East
329.30 feet to a concrete monument; thence North 19 degrees 44 minutes East 402.91 feet
to a concrete monument at the right of way of U.S. Highway No. 176; thence with said
highway right of way the following courses and distances: South 50 degrees 26 minutes
East 124.30 feet, South 44 degrees 42 minutes East 174.36 feet, and South 39 degrees
30 minutes East 100 feet to the point of BEGINNING.

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