

Agreement and the Company Note and acknowledges and consents to the conditional assignment by the County to the Lender and to any subsequent registered owner of the County Note of this Mortgage and Security Agreement and the Company Note.

This Mortgage and Security Agreement is made for the benefit of the Lender and subsequent registered owners of the County Note and they shall have all rights and remedies of the County under this Mortgage and Security Agreement and shall be entitled to enforce this Mortgage and Security Agreement.

The Company is required to notify the Lender or any subsequent registered owner of the County Note as shown by the registration books kept by the Company as note registrar at the times and to the extent that it is required to notify the County of any event under this Mortgage and Security Agreement.

SECTION 9. MISCELLANEOUS.

This Mortgage and Security Agreement shall be construed and enforced in accordance with the laws of South Carolina.

When in this Mortgage and Security Agreement one of the parties hereto is named or referred to, the legal representative, successors or assigns of such party shall be included and all covenants and agreements contained in this Mortgage and Security Agreement by or on behalf of the Company or by or on behalf of the County shall bind and inure to the benefit of the respective representatives, successors or assigns of the other, whether so expressed or not.