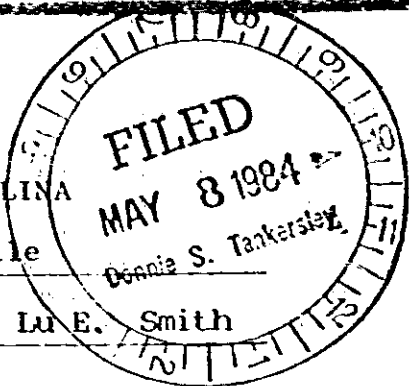


243

0138917 44344
VOL 1661 PAGE 457



STATE OF SOUTH CAROLINA

COUNTY OF Greenville

Palmetto Textiles Lu E. Smith
(Mortgagor)

EXTENSION AND MODIFICATION AGREEMENT

NOTE: 44344

Dated 4-15-83 Amount \$ 42,000.00

TO

SOUTHERN BANK AND TRUST COMPANY OF
GREENVILLE, SOUTH CAROLINA
(Mortgagee)

Due Date 4-13-84
Secured by Mortgage of even date
Recorded (Date) April 4, 1983
Book 1603 Page 270

WHEREAS, this agreement made and entered into this 13 day of April,
19 84, by and between Palmetto Textiles Lu E. Smith

of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and
the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the
Mortgagor on the date indicated, in the amount and rate as specified, and having the
maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real
property, which mortgage is referred to hereinabove, and constitutes a valid first
lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to
\$ 42,000.00, and it is mutually agreeable to extend the maturity of said note
and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee
that said note, and mortgage securing same, shall be due and payable on the 10th
day of October, 19 84; that interest thereon shall be at the rate of P+2 % (Prime + 2)
per annum during the extension period; that the lien of the mortgage shall be con-
tinued in full force and effect and that, except as herein modified, by mutual consent
of the parties hereto, all of the terms and conditions of the note and mortgage shall
be and remain in full force and effect except the interest rate which is amended above.

Amount Financed (Amount of Note) -----	\$ 42,000.00	
Less: Filing Fees -----	\$ 14.00	Paid By Customer
S. C. Documentary Stamps -----	\$ 16.80	Paid By Customer
Credit Life Insurance -----	\$	
Net Proceeds to Borrower -----	\$ 42,000.00	
FINANCE CHARGE -----	\$ 2,899.73	
Total of Payments -----	\$ 44,899.73	
(Amount Financed & Finance Charge)		
ANNUAL PERCENTAGE RATE -----	<u>14.00</u> %	
	(Prime + 2)	

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents,
and the Mortgagee has caused these presents to be executed by its duly authorized
officer the day and year first above written.

WITNESSES:

[Signature]
[Signature]

As to Mortgagors

400
3
11A01

WITNESSES:

[Signature]
[Signature]
As to Mortgagee

MORTGAGORS: Palmetto Textiles

By: Mendel Smith LS
Mendel Smith, Partner
By: Hal Mason LS
Hal Mason, Partner LS

MORTGAGEE:

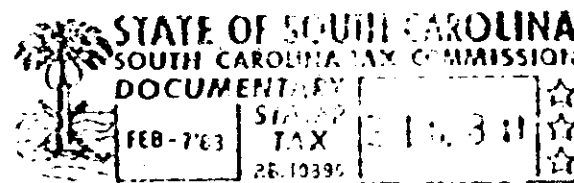
SOUTHERN BANK AND TRUST COMPANY (SEAL)
OF GREENVILLE, SOUTH CAROLINA

BY: [Signature]
Authorized Officer

20-056 (11-79)

[CONTINUED ON NEXT PAGE]

GREENVILLE



0457

4328-172