

1001

REAL PROPERTY MORTGAGE

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NAMES AND ADDRESSES OF ALL MORTGAGORS Milton L. Cathey, Jr. 106 South Franklin Ave Greenville, S.C. 29606		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 46 Liberty Lane PO Box 5758, Sta B Greenville, S.C. 29606	
LOAN NUMBER 10539146	DATE May 4, 1984	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF FIRST PAYMENT MAY 9 1984	NUMBER OF PAYMENTS 120
AMOUNT OF FIRST PAYMENT \$ 230.00	AMOUNT OF OTHER PAYMENTS \$ 230.00	DATE FIRST PAYMENT DUE June 9, 1984	DATE DUE EACH MONTH 9th
		DATE PAYMENT DUE May 9, 1994	TOTAL OF PAYMENTS \$ 27600.00
		AMOUNT FINANCED \$ 13233.70	

THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$50,000

The words "you" and "your" refer to Mortgagee. The words "I," "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a note which I signed today promising to pay you the above Total of Payments and to secure all my other and future obligations to you, the Maximum Outstanding of any given time not to exceed the amount stated above, each of the undersigned grants, bargains, sells and releases to you the real estate described below and all present and future improvements on the real estate, which is located in South Carolina, County of Greenville

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in Greenville Township, located at the northwest corner of the intersection of Grove Street and Franklin Road, being shown by Lot No. 27 on Plat of McCullough Heights, recorded in Plat Book "E", at page 95.

Derivation: Deed Book 57, Page 567, From Joseph A. McCullough dated: January 25, 1924.

Please refer to Will of Florence Cathey recorded in the Probate Court of Greenville County South Carolina, Apartment 1303, File No. 8. Also that will of M.L. Cathey recorded in Apartment 217, File No. 18.

If I pay the note secured by this mortgage according to its terms this mortgage will become null and void.

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you on demand, will bear interest at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

If I am in default for failure to make a required payment for 10 days or more, you may send me a notice giving me 20 days to eliminate the default. If I do not eliminate the default in the manner stated in the notice, or if I eliminate the default after you send the notice but default on a future payment by failing to pay on schedule, or if my ability to repay my loan or the condition, value or protection of your rights in the collateral securing my loan is significantly impaired, then the full amount I owe, less any charges which you have not yet earned, will become due, if you desire, without your advising me.

I will pay all expenses you incur in enforcing any security interest, including reasonable attorney's fees as permitted by law.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

Each of the undersigned waives marital rights, homestead exemption and all other exemptions under South Carolina law.

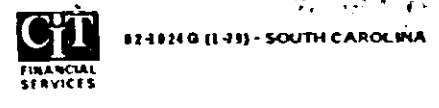
This mortgage will extend, consolidate and renew any existing mortgage you hold against me on the real estate described above.

Signed, Sealed, and Delivered
in the presence of

[Signature]
(Witness)

[Signature]
(Witness)

[Signature]
(L.S.)



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