

State of South Carolina )

Vol. 1660 Page 903

Mortgage of Real Estate

County of GREENVILLE GREENVILLE, S.C. FILED

THIS MORTGAGE is dated MAY 3 2 28 1984 19 84  
THE "MORTGAGOR" referred to in this Mortgage is JOHNNIE S. TANKERSLEY William A. Vaughn and Benjamin F. McDaniel, III, d/b/a Vaughn Brothers Construction Company

THE "MORTGAGEE" is BANKERS TRUST OF SOUTH CAROLINA, whose address is Post Office Box 608, Greenville, SC 29602

William A. Vaughn and Benjamin F. McDaniel, III, d/b/a  
THE "NOTE" is a note from Vaughn Brothers Construction Company to Mortgagee in the amount of \$75,000.00, dated April 30, 19 84. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is November 1, 1984. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$\_\_\_\_\_, plus interest, attorneys' fees, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, its successors and assigns, the following described property:

ALL that piece, parcel or lot of land situate, lying and being on the eastern side of Pine Forest Extention in the City of Greenville, County of Greenville, State of South Carolina, and known and designated as Lot No. 1 of a subdivision known as Pine View, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 7-X at Page 84, said lot having such metes and bounds as shown thereon.

THIS is the identical property conveyed to William A. Vaughn and Allen E. Vaughn by deed of Robert B. Vaughn recorded in the R.M.C. Office for Greenville County on February 18, 1983 in Deed Book 1182 at Page 768. The said Allen E. Vaughn conveyed his 1/2 interest to Benjamin F. McDaniel, III, by deed recorded in the R.M.C. Office for Greenville County on March 30, 1984 in Deed Book 1209 at Page 506.

2 MY 3 84 577

STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY  
MAY 3 1984  
STAMP TAX  
30.00

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

4.00001

3090

4328-122