

MORTGAGE

vol 1000 578

FILED GREENVILLE CO. S.C. 8/17 PM 1984

THIS MORTGAGE is made this 1st day of May 1984, between the Mortgagors MICHAEL A. ZABEL AND ELIZABETH K. ZABEL, (herein "Borrower"), and the Mortgagee, SOUTHERN EQUITY MORTGAGE, INC., a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 745 N. Pleasantburg Drive, P. O. Box 16059, Greenville, S.C. 29606 (herein "Lender").

WHEREAS Borrower is indebted to Lender in the principal sum of Seventy-five Thousand and no/100 (\$75,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated May 1, 1984 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 2014.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina, being known and designated as Lot No. 51 as shown on plat of BROOKFIELD WEST, SECTION II, recorded in plat book 7-X, page 88, in the R.M.C. Office for Greenville, S.C.

This is the same property conveyed to the Mortgagors herein by deed from the Westminster Company, Inc., dated May 1, 1984, to be recorded herewith.

STATE OF SOUTH CAROLINA SOUTH CAROLINA TAX COMMISSION DOCUMENTARY STAMP TAX 30.00 MAY-21-84 FEB 11 218

which has the address of 102 Gilderbrook Road Greenville, S.C. 29607 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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