

THE PALMETTO BANK

Mortgage of Real Estate

1980 26?

State of South Carolina
County of Greenville

THIS MORTGAGE is dated April 26, 1984

THE "MORTGAGOR" referred to in this Mortgage is Stephen E. Ableman and Dorothy N. Ableman
whose address is 104 Needles Drive, Simpsonville, S.C. 29681
R.M.C.

THE "MORTGAGEE" is The Palmetto Bank
whose address is P.O. Box 728, Simpsonville, S.C. 29681

THE "NOTE" is a note from Stephen E. Ableman and Dorothy N. Ableman
to Mortgagee in the amount of \$35,745.00, dated April 26, 1984. The
Note and any documents renewing, extending or modifying it and any notes evidencing future
advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The
final maturity of the Note is April 29, 1989. The amount of debt secured by
this Mortgage, including the outstanding amount of the Note and all Future Advances under
paragraph 13 below, shall at no time exceed \$35,745.00, plus interest, attorneys' fees not to exceed
fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and
Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or
capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in
the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the
indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by
Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the
Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor
acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs,
successors and assigns, the following described property:

All that certain piece, parcel or lot of land in the Town of Simpsonville, Greenville
County, State of South Carolina, being known and designated as Lot No. 48 of Sub-
division known as PINE TREE, as shown by plat thereof, prepared by Piedmont Engineers
and Architects, dated March 19, 1974, and recorded in Plat Book 5-D, at page 63 in
the RMC Office for Greenville County, S.C. Reference to said plat is hereby craved
for a more particular description.

This being the same property conveyed to the mortgagors herein by deed of Builders &
Developers, Inc. as recorded in the RMC Office for Greenville County, S.C., in Deed
Book 1049, at page 765.

This mortgage is junior and subordinate in lien to that mortgage given by the mort-
gagors herein to Heritage Federal S&L Assn. as recorded in the RMC Office for Green-
ville County, S.C., in REM Book 1387, at page 488

STATE OF SOUTH CAROLINA
DOCUMENTARY TAX COMMISSION
STAMP TAX \$14.32

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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any
way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now
or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference
thereto);

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