

STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE

BEFORE ME, the undersigned authority in and for the County and State
 aforesaid, personally appeared Charles E. & Julia A. Montagna
 _____ ("Affiant") who by me first being duly
 sworn, deposes and says:

1. Affiant has applied for a mortgage loan from Alliance Mortgage
 Company ("Lender") to finance and purchase of (the "Property") located
 at Lot 7, Rockport Avenue, Deerfield Subdivision, Greenville County,
South Carolina

2. Affiant understands that Lender is making the mortgage loan
 pursuant to a commitment from the Investor to purchase the mortgage
 loan from Lender.

3. Affiant also understands that Lender is making the mortgage
 loan subject to preferred interest rates and downpayment requirements
 since the property will provide a residence for the Affiant; and that
 these special terms would not be available if the property was being
 purchased as an investment property.

4. It is the Affiant who states that:

- a) He (she) will occupy the property as a primary residence.
- b) The property is being purchased for the sole purpose of
 occupancy and not for the purpose of being leased, rented,
 or used for investment purposes.

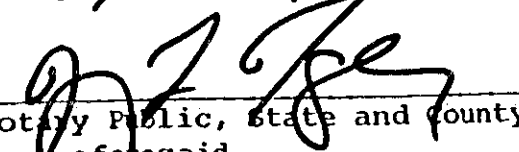
5. In the event the Investor requires that the Lender re-purchase
 the mortgage loan on the grounds that the property is an investment
 property and not a residence, Lender may accelerate the payment of the
 mortgage loan, and, if the same is not paid within fifteen (15) days of
 Lender's notice of acceleration, Lender may declare Affiant in default
 and enforce Lender's rights with appropriate legal action.

6. Further, in the event it is found that the property was
 purchased as an investment property and not a primary residence, Lender
 may accelerate the payment of the mortgage loan, and, if the same is
 not paid within fifteen (15) days of Lender's notice of acceleration,
 Lender may declare Affiant in default and enforce Lender's rights with
 appropriate legal action.


 Borrower CHARLES E. MONTAGNA


 Co-Borrower JULIA A. MONTAGNA

Sworn to and subscribed before me
 this 27 day of May, 1984


 Notary Public, State and County
 last aforesaid.

My commission expires: 4-21-90

