

MORTGAGE

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THIS MORTGAGE is made this 20th day of April 19 84, between the Mortgagor, Joe F. Vela and Janice E. Vela (herein "Borrower"), and the Mortgagee, Alliance Mortgage Company, a corporation organized and existing under the laws of the State of Florida, whose address is Post Office Box 4130 Jacksonville, Florida 32232 (herein "Lender").

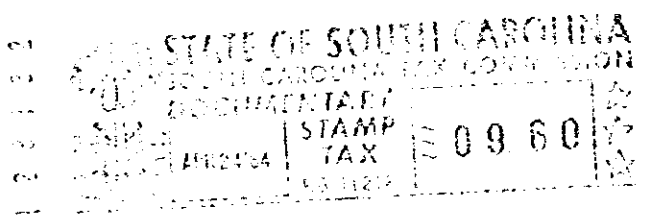
WHEREAS, Borrower is indebted to Lender in the principal sum of Twenty Four Thousand and no/100 (\$24,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated April 20, 1984 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 2014

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land with all improvements, thereon, situate, lying and being in the County of Greenville, State of South Carolina, being shown and designated as Lot 4 of Clyde Dorr Property as shown on plat thereof, recorded in the RMC Office for Greenville County in Plat Book SS, Page 107, and also as shown on a more recent survey prepared by Freeland and Associates dated April 19, 1984 on plat entitled, "Property of Joe F. Vela and Janice E. Vela", recorded in the RMC Office for Greenville County in Plat Book 10N, at Page 22, and having, according to the more recent survey, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northerly side of Churchill Circle at the joint corner of Lots 3 and 4 and running thence along Churchill Circle, S 71-32 W 56.80 feet to an iron pin; thence running S 61-12 W 28.10 feet to an iron pin; thence turning and running along line of Lot 5, N 23-07 W for a total distance of 820.30 feet to an iron pin; thence turning and running N 57-31 E 220.76 feet; thence turning and running along line of Lot 3, S 14-18E for a total distance of 868.30 feet to the POINT OF BEGINNING.

This being the same property conveyed to Mortgagors by deed of Robert M. Morrissey to be recorded of even date herewith.



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which has the address of 505 Churchill Circle Greenville, S.C. 29605 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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