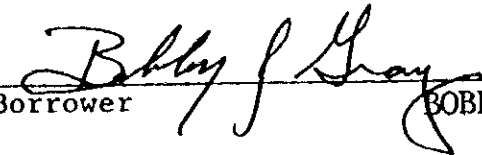


The Note Holder shall have waived such option to accelerate if, prior to the sale or transfer, the Note Holder and the person to whom the Property is to be sold or transferred reach agreement in writing that the credit of such person is satisfactory to the Note Holder. As a condition to waiving the Note Holder's right to accelerate, the loan terms, including the interest payable on the sums secured by the Security Instrument, the Margin for future interest rate changes, and the maximum interest rate cap of 5.75% above or below the initial interest rate shall be subject to modification by the Note Holder.

Notwithstanding a sale or transfer, Borrower will continue to be obligated under this Note and the Security instrument unless Note Holder has released Borrower in writing.

By signing this, Borrower agrees to all of the above.


Borrower BOBBY J. GRAY

Borrower

RECORDED APR 23 1984 at 4:36 P.M.

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