

of where action may be taken to enforce those rights and duties;  
and

(b) The Bank or the registered owners of the Bonds may, by notice in writing to the County, declare the entire unpaid balances of the Bonds to be immediately due and payable, and thereupon the entire unpaid balances, together with all accrued interest, shall be immediately due and payable; and

(c) The Bank or the registered owners of the Bonds, personally or by agents or attorneys, shall have the right (subject to compliance with any mandatory legal requirements) to take immediate possession of the Collateral, or any portion thereof; and

(d) The Bank or the registered owners of the Bonds may (subject to compliance with any mandatory legal requirements) sell and dispose of said Collateral, or any part thereof, at public or private sale, and either for cash or on credit and on such terms as the registered bondholders may determine, and at any place, provided, however, that any such sale shall be held in a commercially reasonable manner; and

(e) The Bank or the registered owners of the Bonds may proceed to protect and enforce the Bonds and this Security Agreement and Conditional Assignment by suit or suits or proceedings in equity or at law, and whether for foreclosure hereunder, or for the appointment of a receiver or receivers for the Collateral or any part thereof, or for the recovery of

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