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GREENVILLE CO. S.C.

MORTGAGE

VOL 1650 PAGE 588

VOL 1656 PAGE 978

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THIS MORTGAGE is made this 1st day of March 19 84, between DANNE S. FAHRSER and V. B. Watson, Jr. and Maria M. Watson (herein "Borrower"), and the Mortgagee Alliance Mortgage Company (herein "Lender"), a corporation organized and existing under the laws of Florida, whose address is Jacksonville, Florida.

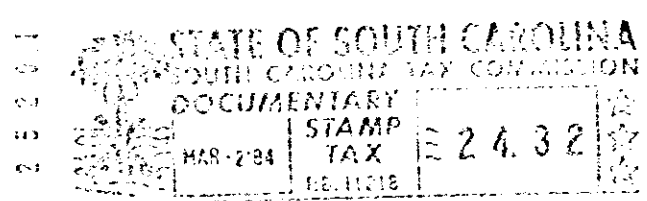
WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty Thousand Eight Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated March 1, 1984 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on March 1, 2014;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, with improvements thereon, situate, lying and being on the southeastern side of Shadecrest Drive near the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as Lot No. 17 of a subdivision known as Hillsborough, Section One, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book WWW at Page 56 and according to said plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of Shadecrest Drive at the joint front corner of Lots Nos. 17 and 18 and running thence with the joint line of said lots S. 44-47 E., 154.3 feet to an iron pin; running thence S. 57-08 W., 130.3 feet to an old iron pin at the joint rear corner of Lots Nos. 17 and 16; running thence with the joint line of said lots N. 35-00 W., 140 feet to an old iron pin on the southeastern side of Shadecrest Drive; running thence with the southeastern side of Shadecrest Drive N. 55-00 E., 9.6 feet to an old iron pin; thence continuing N. 50-22 E., 95.3 feet to an old iron pin at the joint front corner of Lots 17 and 18, the point and place of beginning.

This is the same property conveyed to the Mortgagors herein by deed of Michael D. Watson and Barbara B. Watson recorded of even date herewith.



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which has the address of 126 Shadecrest Drive Mauldin (City), S.C. 29662 (State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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