

such delay. Any payment of money due to the Holder after notice of default shall be made in federal or other immediately available funds.

C. Irrespective of any other remedy to which the Holder is entitled, in the event any installment payment specified herein is not received by the Holder ~~XXXXXX~~ by the due date hereof, the Holder shall be entitled to a service charge (which shall be due and payable upon demand) equal to five (5%) percent of the installment payment which is past due.

D. The invalidity of any provision of this Note shall not affect the validity of any other provision hereof.

E. The acceptance after maturity of any payment with respect to this Note shall not constitute a waiver of the right of the Holder to demand the payment in full of any unpaid balance. No delay or failure on the part of the Holder in the exercise of any right or remedy shall operate as a waiver thereof, and no single exercise of any right or remedy shall preclude the Holder from the exercise of any other or further rights or remedies.

F. The Debtor expressly waives demand, presentment, protest and notice of non-payment or dishonor, and agrees to remain bound hereby until all amounts due hereunder are paid in full, notwithstanding any extension of the time for payment which may be granted even though the period of extension be indefinite.

G. In the event this Note is placed in the hands of an attorney for collection, all expenses of Holder, including reasonable attorneys fees, shall be added to this Note and collected as a part hereof.

H. The Debtor reserves the right to prepay this Note in whole (and not in part) at any time upon ten (10) day's prior written notice without fee or penalty.

I. This Note shall be construed in accordance with the laws of the State of South Carolina.

EXECUTED to be effective as of the day and year first above written.

GREENVILLE HOTEL ASSOCIATES (SEAL)

By: Robert A. Dean  
Robert A. Dean  
Its General Partner

By: E. B. Poeser  
E. B. Poeser  
Its General Partner

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