

ecological laws, ordinances and regulations affecting the Mortgaged Property in all material respects.

1.05. Taxes and Liens.

(a) Corporation shall pay or bond promptly, when and as due, and shall promptly exhibit to Mortgagee receipts for the payment of all taxes, assessments, rates, dues, charges, fees, levies, fines, impositions, liabilities, obligations and encumbrances of every kind whatsoever now or hereafter imposed, levied or assessed upon or against the Mortgaged Property or any part thereof, or upon or against this Mortgage or the indebtedness or other sums secured hereby, or upon or against the interest of Mortgagee in the Mortgaged Property, as well as all income taxes, assessments and other governmental charges levied and imposed by the United States of America or any state, county, municipality, borough or other taxing authority upon or against Mortgagor or in respect of the Mortgaged Property or any part thereof, and any charge which, if unpaid, would become a lien or charge upon the Mortgaged Property prior to or equal to the lien of this Mortgage before they become delinquent and before any interest attaches or any penalty is incurred.

(b) Corporation shall not permit or suffer more than ten (10) days any mechanics', laborers', materialmen's, statutory or other lien upon any of the Mortgaged Property, subject to any rights Corporation may have under Section 7.10 of the Loan Agreement.

(c) Corporation shall not claim, demand or be entitled to receive any credit or credits on the principal or interest payable under the terms of the Bonds or on any other sums secured hereby, for so much of the taxes, assessments or similar impositions assessed against the Mortgaged Property or any part thereof as are applicable to the indebtedness secured hereby or to Mortgagee's interest in the Mortgaged Property. No deduction shall be claimed from the taxable value of the Mortgaged Property or any part thereof by reason of the Bonds, this Mortgage or any other instrument securing the Bonds.

1.06. Insurance. Corporation shall at its sole expense obtain for, deliver to and maintain for the benefit of Mortgagee, during the life of this Mortgage, the insurance policies required by the Loan Agreement, and the disposition of amounts payable under such policies shall be governed by the Loan Agreement.

1.07. Condemnation. If at any time title to, or the temporary use of all or part of the Mortgaged Property shall be taken by the exercise of the power of eminent domain or condemnation by any governmental body or by any

