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FILED
GREENVILLE, S.C.
APR 2 4 53 PM '84
DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

For value received the undersigned hereby subordinates the lien of his mortgage recorded in Mortgage Book 1642, at Page 918, in the R. M. C. Office for Greenville County, South Carolina, so that the lien of said mortgage shall be junior in rank to a first mortgage given by Brown Properties of S. C., Inc. to South Carolina Federal Savings Bank and which said mortgage is recorded in the R. M. C. Office for Greenville County, South Carolina, in Mortgage Book 1654, at Page 534, which said subordination shall continue to any advances made under the aforesaid mortgage given in favor of South Carolina Federal Savings Bank.

It is understood that the mortgage given by Brown Properties of S. C., Inc. to South Carolina Federal Savings Bank, recorded in Mortgage Book 1654, at Page 534, shall constitute a first lien on the property described therein and the mortgage given by Brown Properties of S. C., Inc. to the undersigned over the property described therein shall constitute a second mortgage and is recorded in Mortgage Book 1642, at Page 918.

The within Subordination Agreement dated at Greenville, South Carolina, this 30th day of March, 1984.

WITNESSES:

Dianne H. Massey

W. Roger Brown

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