

FHA MIP
RIDER

VOL 1654 PAGE 218

B
i
2
0

This Rider is dated the 27th day of March, 1984, and modifies that certain Mortgage of even date herewith by and between Jerry L. Mobley and Bonnie F. Stephens, mortgagor, and Alliance Mortgage Company, a Florida corporation, mortgagee.

1. Paragraph 2(a) of the Mortgage is deleted.

2. Paragraph 2(c) (I) is deleted.

3. The following words in the third sentence of paragraph 3 of the Mortgage are deleted: ". . . all payments made under the provisions of (a) paragraph 2 hereof which the mortgagee has not become obligated to pay to the Secretary of Housing and Urban Development and . . ."

4. The following words in the fourth sentence of paragraph 3 are deleted: ". . . and shall properly adjust any payments which shall have been made under (a) of said paragraph."

5. The following words are added to paragraph 9 of the Mortgage: "This option may not be exercised by the mortgagee when the ineligibility for insurance under the National Housing Act is due to the mortgagee's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development."

Jerry L. Mobley (SEAL)
Jerry L. Mobley Borrower

Bonnie F. Stephens (SEAL)
Bonnie F. Stephens Borrower

Borrower (SEAL)

RECORDED MAR 28 1984 at 2:53 P.M.

30010

328-172