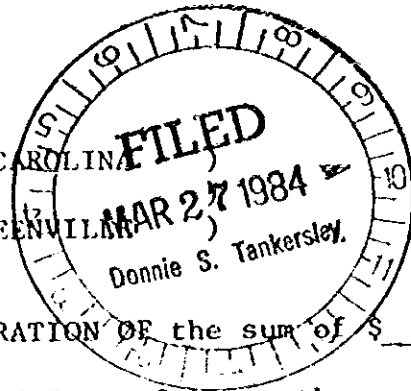


STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



RELEASE OF LOT 17

IN CONSIDERATION OF the sum of \$ 123,954.36 paid to Southern Bank and Trust Company the owner and holder of a note and mortgage executed to it by College Properties, Inc. in the original sum of \$600,000.00 which mortgage is recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1607 at Page 406, does hereby release, relinquish, and forever discharge from the lien of said mortgage (retaining its lien, however, on the balance of the property) the following described property:

ALL that certain piece, parcel, or lot of land situate, lying, and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 17 of a Planned Unit Development Subdivision known as 1200 Pelham, Phase I, Section I according to a plat thereof dated May 9, 1983 prepared by Arbor Engineering, Inc., and recorded in the RMC Office for Greenville County in Plat Book 9-F at Page 77 and having such metes and bounds as appears thereon.

Dated at Greenville, S. C. this the 19 day of Mar., 1984.

SOUTHERN BANK AND TRUST COMPANY

BY

[Signature]
Vice President

IN THE PRESENCE OF:

[Signature]
[Signature]

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named Southern Bank and Trust Company, by its duly authorized officers, sign, seal and deliver the within written Release from Mortgage, and (s)he with the other witness subscribed above witnessed the execution thereof.

[Signature]

Sworn to before me this the 19 day of Mar., 1984.

[Signature] (SEAL)
Notary Public for South Carolina

My Commission Expires: 1-27-91

RECORDED MAR 27 1984 at 9:45 A/M

29773

1010

2328-172