

TERMS AND CONDITIONS

This bond is one of a series of serially numbered bonds of even date in the aggregate principal amount shown on the reverse side of this bond. These bonds are issued only as registered bonds, without coupons, and are issued subject to a Trust Indenture with Trustee. The holder hereof should refer to the Trust Indenture on file with the Issuer, the Trustee, and in the public records where the Issuer is located for the respective rights of the holders, the Trustee, and the Issuer.

The Issuer has appointed the Company named on the reverse side of this bond as Registrar and as Paying Agent of this bond issue. The Issuer has obligated itself to establish and maintain with the Paying Agent a sinking fund for the payment and retirement of this bond and all other bonds secured by said Trust Indenture, together with interest thereon. To the extent of funds deposited in the sinking fund, the Paying Agent will mail to the registered holder of simple interest bonds at the address shown on its records payments of interest as required. At maturity of a simple interest or compound interest bond, the registered bondholder must mail, present or cause the bond to be presented to the Paying Agent for payment. This bond shall cease to bear interest after the maturity date hereof. Any funds remaining in the sinking fund (and bond redemption account) at the end of two years after the maturity of the last maturing bond secured by said Trust Indenture shall be returned to the Issuer, and thereafter the registered holder of this bond shall look only to the Issuer for payment of this bond and interest hereon. Any person serving as Registrar or Paying Agent or Trustee may resign at any time by giving written notice thereof to the Issuer and bondholders not less than thirty days prior to the effective date of resignation or may be removed at any time by act of the holders of a majority in principal amount of the bonds then outstanding in which case such holders may select a successor; if they fail to do so within thirty days after written notice to the bondholders of such resignation or removal, the Issuer shall appoint a successor.

This bond shall be registered in the holder's name on the bond register of the Issuer prepared and maintained by the Registrar, who shall note the initial registration hereon, after which no transfer hereof shall be valid unless duly signed below by the registered holder hereof or by his attorney duly authorized in writing. For such transfer to be effective, this bond must be presented to the Registrar and the Registrar must note the required change in ownership hereon and in the bond register, for which the Registrar will make a nominal charge. For the purpose of receiving payment on account hereof and for all other purposes, the Issuer and the Registrar and Paying Agent may deem and treat the registered holder hereof as the absolute owner of this bond (whether or not it shall be overdue, and notwithstanding any notation of ownership or writing hereon which may have been made by anyone other than the Registrar), and the Issuer, the Registrar, the Paying Agent and the Trustee shall not be affected by any notice to the contrary.

The Issuer reserves the right to select this bond for redemption and to redeem it on any anniversary or semi-anniversary hereof prior to maturity, by the payment in cash of the principal of this bond and all unpaid interest thereon accrued to the date specified for such redemption. The Issuer may call any or all bonds for redemption by resolution duly adopted by the Issuer, provided that before any such redemption is authorized the total amount in the Issuer's sinking fund (as certified in writing by the Paying Agent) must be sufficient to cover the redemption price (including unpaid interest) of all bonds to be redeemed, or funds sufficient for such redemption are to be obtained through the issuance and sale of another series of bonds. Not less than thirty days before the redemption date, the Issuer shall give written notice of redemption to the registered holder of each bond selected for redemption at his address as shown on the bond register maintained by the Registrar. If this bond is selected for redemption, it shall become due and payable on its redemption date upon presentation and surrender hereof and it shall cease to bear interest from and after such redemption date. If this bond is selected for redemption but is not presented to the Paying Agent for payment within two years after its redemption date, the Paying Agent shall retain in a bond redemption account the amount held for the redemption of this bond, thereafter this bond shall be excluded from participation in the security afforded by said Trust Indenture, and the registered holder of this bond shall look only to such account for payment until such time as Paying Agent shall have paid such sums to the Issuer two years after maturity of the last maturing bonds as provided above.

The Paying Agent does not in any way guarantee or act as surety for the payment of this bond and may not be held liable therefore under any conditions (unless due to its own misconduct or gross negligence). Its only responsibility with respect to funds is to disburse from the sinking fund to be maintained by the Issuer all payments of principal and interest due on this series of bonds, but only as and to the extent funds are deposited by the Issuer in said sinking fund. Moreover, if at any time the amount in said sinking fund is insufficient to pay in full all charges, principal and interest then due, the Paying Agent will not make any payments whatever, even in part, unless the Issuer deposits additional funds sufficient to cover such payments in full. If funds are not deposited by the Issuer in a sufficient amount for this purpose, the holder of this bond may not look to the Paying Agent to make up any deficiency.

The following abbreviations, when used in the inscription on the face of the within Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM - as tenants in common
TEN ENT - as tenants by the entireties
JTWROS - as joint tenants with right of Survivorship and not as tenants in common

UNIF GIFT MIN ACT _____ Custodian _____
(Cust) (Minor)
under Uniform Gifts to Minors
Act _____
(State)

Additional abbreviations may also be used though not in above list

AT MATURITY PRESENT THIS BOND TO THE PAYING AGENT FOR PAYMENT.

ASSIGNMENT

For Value Received (I or We) hereby sell, assign and transfer unto _____

(NAME AND ADDRESS OF TRANSFEREE MUST BE PRINTED OR TYPEWRITTEN)

CITY STATE ZIP SOCIAL SECURITY NUMBER

this bond with accrued interest thereon, and all right, title and interest thereto, and do hereby irrevocably constitute and appoint the registrar to transfer the said bond on the books of the within named issuer, with full power of substitution in the premises. Social Security Number of Transferee (New Owner) their name and mailing address where they wish to receive interest checks or notices must be provided before TRANSFER can be completed.

Date _____ 19 _____

In the Presence of _____

Signed _____

Signed _____

(Signature must be guaranteed by Officer of State or National Bank - Include Officer's title) (Bank is requested to use their "guarantee" Stamp or Seal).

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