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Bankers Mortgage Corporation
P.O. Drawer F-20
Florence, SC 29501

Our Loan No. 1571292 Metropolitan No. 0000439028

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LONG, BLACK & GASTON

WAIVER OF RIGHTS TO LOTTON,
ACCELERATE UPON TRANSFER OF PROPERTY
AND ASSUMPTION OF OBLIGATIONS BY PURCHASER

THIS AGREEMENT, made and concluded in triplicate this 31st

Year of December, 19 83, by and among Metropolitan Life Insurance

Company ("Holder"), and James D. Hittle ("Seller"),

and Wayne B. Campbell ("Purchaser").

WITNESSETH THAT:

whereas, Seller heretofore executed and delivered a note ("Note") and Deed of Trust/Mortgage ("Mortgage") dated January 8, 1980 and recorded in Book 1492 , Page 732 , Official Records of Greenville County, South Carolina , said Note and Mortgage subsequently assigned to Holder: and,

WHEREAS, Seller desires to sell and transfer and Purchaser desires to purchase that property described in the Mortgage, and Purchaser further desires to assume those obligations represented by the Note and Mortgage: and,

WHEREAS, Holder is willing upon its execution of this document to permit said transfer and to waive, as to this transfer only and not as to future transfers, it right to accelerate the indebtedness evidenced agreements and modifications, by executing this document;

Now, THEREFORE, in consideration of the premises and the convenants and undertaking contained herein, the parties hereto agree:

1. That the terms of the Note be, and the same hereby are, modified by the addition of the following paragraph:

"Notwithstanding any provision to the contrary contained herein, the unpaid principal balance, from and after the first day of 19 83 October 1 , shall bear interest at the rate of thirteen and one quarter percent (13.25 %) per annum. from and after said date, the principal and interst shall be payable in consecutive monthly installments of Seven Hundred Eighty Seven Dollars and 42/100 Dollars (\$ 787.42) on the first day of each month, said payments beginning , 19<u>83</u>, and contin-November 1 uing until the indebtedness evidenced hereby is fully paid except that a final payment of the entire indebtedness, if not sconer paid, shall be due and payable on the first February day of

- 2. That Purchaser assumes and agrees to pay the Note as herein modified, and assumes and agrees to perform all obligations of the Note and Mortgage as herein modified.
- 3. That Seller consents to and agrees with Purchaser's assumption of the Note and Mortgage as herein modified; that Seller IS NOT released of any liability in and under the Note and Mortgage as hereby modified.
- 4. That all terms, and conditions of the Note and Mortgage, including modifications thereof, if any, shall remain in full force and effect without change, except as otherwise provided herein.

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